

Pincourt : Adoption of 2019 Budget

Despite a reduction in Pincourt's 2019 operating budget

Small Increase in Property Taxes, below the CPI Index

Pincourt, December 18, 2018 – The Town's 2019 budget will include total disbursements on the order of \$21,516,200, a 0.11% decrease from the 2018 total of \$21,540,600. Rationalizing expenditures across municipal departments made it possible to achieve this objective while maintaining public services.

The budget also includes a \$4,161,900 allocation from our accumulated surpluses to repay debts that are due to be financed in 2019, in order to secure the financial flexibility needed to fund upcoming work to restore several town infrastructures.

Following the year-end issue of the necessary certificates of authorization, the Town plans to start reconstruction work on the section of Duhamel Road between the Hamel cul-de-sac and Mgr Langlois Avenue. In addition, reconstruction of the municipal pool chalet and construction of a new building to house the municipal workshops and the administrative services of the Public Works and Infrastructure and Emergency and Fire Protection departments will go forward in 2019. All this work will be carried out thanks in part to financial assistance received from both levels of government.

We will begin 2019 with a new assessment role, which saw the average value of the town's housing stock climb 7.37%, the biggest increase recorded by comparable municipalities in the region. To help offset that rise, the Town Council has reduced the basic general tax rate, from \$0.7327 per \$100 in assessment value in 2018 to \$0.6722 in 2019.

The biggest increase affecting most taxpayers' tax bills will no doubt be the new charges for organic waste pick-up, which began in November 2018. The full cost for 2019 will be charged to tax bills and amount to \$74 per dwelling. The new charge will be clearly identified on residents' next tax bill.

Mayor Cardinal is also announcing that, despite the 0.11% decrease in the Town's budget and the introduction of the new assessment role, the average home's tax bill is rising by only \$32.87, an overall increase of 1.2%. That is less than the change in the Consumer Price Index for Greater Montreal, which was approximately 1.8% as of October 31, 2018.

In terms of investments, the three-year plan calls for roughly \$27 million in work and acquisitions, including \$17 million in 2019. The 2019 amount includes upgrades to Duhamel Road, reconstruction of the pool chalet and construction of the new building housing the municipal workshops and administrative services for the Public Works and Infrastructure Department and Emergency and Fire Protection Department. The Town Council and municipal administration have prepared a financial plan paving the way for these investments, which are needed to ensure citizens' safety and quality of life while keeping property tax bills relatively stable.



Upon presenting the Town budget to residents, Pincourt Mayor Yvan Cardinal said: “We will continue to support organizations in order to provide a high quality of life for Pincourt’s citizens. In choosing which activities to fund, our elected officials will have to focus on projects that pay dividends for all citizens while continuing to prioritize social and community development.”

On its behalf and on behalf of all Pincourt employees, the Pincourt Town Council took the opportunity to wish all residents happy Holidays and a wonderful new year!

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